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## **NEWS RELEASE**

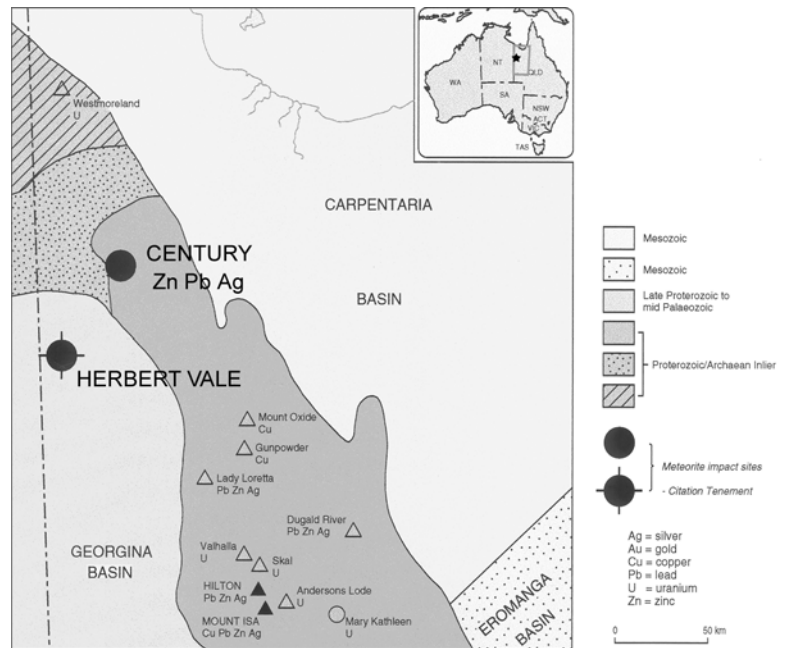
December 20, 2002

### **HUDSON ENTERS AGREEMENT TO EARN 50% INTEREST IN HERBERT VALE METEOR IMPACT SITE BASE METAL – SILVER PROSPECT**

Vancouver, BC – Hudson Resources Inc. is pleased to announce that it has entered into an agreement with Tracker Resources NL (A wholly owned subsidiary of Macarthur Diamonds Limited) to earn a 50% working interest in the Herbert Vale meteor impact site base metal prospect located in the Mount Isa Inlier, Queensland, Australia. In order to earn its' interest, Hudson must pay for the first years rental payment on the property of AUD\$31,722 and cover the first years minimum exploration expenditures, as defined by the Queensland Department of Natural Resources and Mines, of AUD\$100,000. The agreement is subject to the approval of the TSX Venture Exchange.

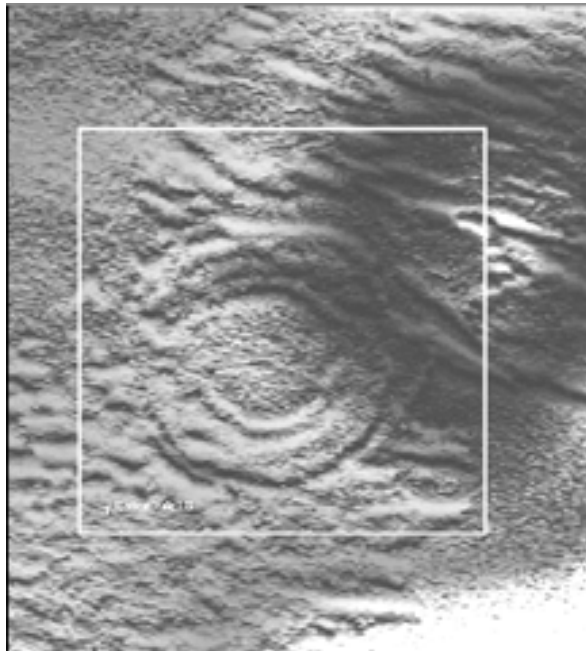
The Herbert Vale site is located approximately 60 km south-west of the Century mine, owned by Pasmaenco Limited. The Exploration permit (EPM 13638) totals 304 Sub-Blocks, representing an area of approximately 778 square kilometers (28 kms by 28 kms). The Century Mine, occurring in the Lawn Hill circular structure, is one of the largest lead-zinc-silver mines in the world. Dr. John Ferguson, a director of Hudson, believes that Lawn Hill is also a meteor impact site. Both structures are about 25 kilometres in diameter.

A feature of large impact sites is that the central core is uplifted so that rocks that would normally be buried at great depths are now exposed at surface in the collar rocks. As a result, conductive geophysical techniques (EM) are likely able to identify any base metal deposits that would otherwise be too deep to be found. The Herbert Vale structure is overlain by a thin cover of platform sediments. The Company is looking into employing the Hoist-EM airborne geophysical system, developed by Normandy Mining and delivered by GPX Airborne Geophysical Services, as an initial phase to the program. The proposal is to fly initial wide line spacing and backtrack for closer spacing

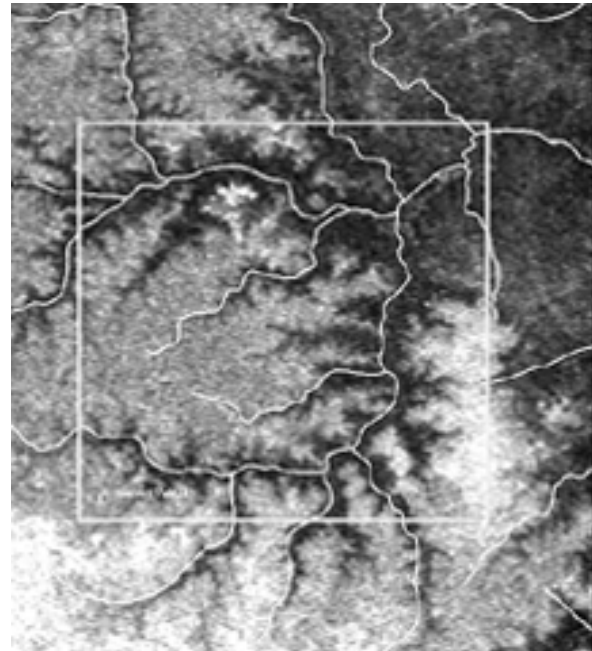


based on any significant hits. Ground based geophysics would be employed to follow up any positive results from the helicopter survey.

The magnetic image and the stream basin images below illustrate the likelihood that the tenement encompasses an impact site.



*Magnetic Image of Herbert Vale Site*



*Stream Basin Image of Herbert Vale*

Hudson has decided to pursue this project because of the 1) sound, untested geologic model, 2) the 'closeology' of a world class mine occurring in the highly mineralized Mount Isa Inlier, 3) the diamond potential that exists in addition to the primary target (ie. surrounding tenements are held by major diamond companies and the Merlin deposit lies some 300 km's to the north-west, and 4) the fact that project exploration can be undertaken year round - as an offset to the Company's Greenland Diamond project.

BY ORDER OF THE BOARD OF DIRECTORS

***“James Tuer”***

James Tuer, President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.