

**NEWS RELEASE**

June 20, 2003

**HUDSON ANNOUNCES JOINT VENTURE WITH NEW MILLENNIUM RESOURCES NL**

**HUDSON RESOURCES INC.** (the "Hudson" – TSX Venture Exchange "HUD") is pleased to announce that it has entered into an agreement with New Millenium Resources NL ("NMR") of Perth Australia to acquire 80% of the diamond mineral rights (including all other minerals except for tantalum and niobium) on NMR's 765 sq. km. Sarfartoq Exploration Licence in West Greenland. This property is contiguous to the southeast margin of Hudson's Nalussivik Exploration Licence and increases Hudson's interest in this highly prospective regional diamond district to 1,824 sq. km. In order to earn its interest, Hudson must make certain minimum annual exploration expenditures by the end of years 2004 through 2007. These are (denominated in Australian dollars) \$100,000, \$150,000, \$250,000 and \$500,000, respectively. NMR has agreed to keep the ground in good standing with the Bureau of Minerals and Petroleum, Government of Greenland, until December 31, 2005. Assuming the terms of the agreement are fulfilled by Hudson and NMR, NMR will retain a 20% carried interest through feasibility on the ground covered by the Sarfartoq licence area, whether or not it is licenced to NMR or subsequently acquired by Hudson.

The core area held by NMR hosts the Sarfartoq carbonatite complex which has been the focus of its exploration program for a niobium and tantalum deposit. Hudson is interested in other areas within the Sarfartoq licence area which have been the focus of previous diamond exploration programs undertaken by both Monopros Limited and Aber Resources Ltd./Platinova AS. Previous assessment reports made available by the Geological Survey of Denmark and Greenland (GEUS) confirm the presence of high quality kimberlite mineral chemistry within the Sarfartoq licence area equivalent to the same mineral chemistry existing on the current Hudson tenements. Unlike Hudson's current licence area's where there is no record of known kimberlites ever being tested for diamond content, a number of kimberlite boulders were processed by both Aber and Monopros within the Sarfartoq licence area. Although no macrodiamonds were reported, approximately 40% of the samples tested were diamondiferous. Furthermore, the mineral chemistry of the tested kimberlites does not appear to match the much better chemistry attained from the nearby till samples leading one to surmise that more diamondiferous kimberlites exist in the area.

The Company has nearly completed the analysis of last year's hyperspectral survey and has already indentified a number of targets which correlate well with the known mineral chemistry. These targets will be tested during an exploration program scheduled to begin on June 30, 2003. The Company plans to collect a number of kimberlite samples averaging 20kg in size and test them for the presence of diamonds and kimberlite indicator minerals. The goal of the program is to identify the source of the high quality mineral chemistry exhibited in the till samples.

BY ORDER OF THE BOARD OF DIRECTORS

**"James Tuer"**

James Tuer, President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.