

December 9, 2003

Trading Symbol: HUD
NR2003-7

NEWS RELEASE

HUDSON ANNOUNCES EXERCISE OF WARRANTS

Vancouver, BC - **HUDSON RESOURCES INC.** ("Hudson" – TSX Venture Exchange "HUD") is pleased to announce that 1,156,334 warrants, representing 86% of the Company's outstanding warrants, have been exercised at \$0.20 per share for total proceeds to the Company of \$231,267. The balance of the Company's outstanding warrants expired on December 8, 2003. Including the exercise of the warrants, Hudson now has 6,379,337 shares outstanding (7,176,170 shares on a fully diluted basis). As a result of the exercise of the warrants, Hudson currently has net working capital of \$400,000 in order to advance its West Greenland diamond project.

BY ORDER OF THE BOARD OF DIRECTORS

"James Tuer"

James Tuer, President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.