

**FOR IMMEDIATE RELEASE
NOVEMBER 15, 2004**

Trading Symbol: HUD
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**HUDSON CLOSSES \$1.33 MILLION BROKERED PRIVATE PLACEMENT AND
ANNOUNCES AN ADDITIONAL \$264,000 NON-BROKERED PRIVATE PLACEMENT**

Vancouver, BC - **HUDSON RESOURCES INC.** ("Hudson" – TSX Venture Exchange "HUD") is pleased to announce it has closed a brokered private placement of 2,422,700 Units at the price of \$0.55 per Unit. The shares issued comprising part of the units and any shares issued upon exercise of the warrants are subject to a hold period expiring March 16, 2005 and may not be traded in British Columbia until March 16, 2005 except as permitted by the *Securities Act* (British Columbia) and the Rules made thereunder and the TSX Venture Exchange.

Dundee Securities Corporation and Canaccord Capital Corporation were issued agents' warrant to purchase up to 270,000 shares as partial commission. Any shares acquired on the exercise of the warrants are subject to a hold period and may not be traded in British Columbia until March 16, 2005 except as permitted by the *Securities Act* (British Columbia) and the Rules made thereunder and the TSX Venture Exchange.

The Company is also pleased to announce it has received subscriptions for an additional 480,000 units on the same terms as the brokered private placement being \$0.55 per unit, each unit being comprised of one share and one-half of a transferable warrant exercisable for a period of two years at an exercise price of \$0.85 per share. Proceeds from this private placement will be applied to exploration of the Company's properties located in Greenland and for working capital. The Company may pay finder's fee on part of the private placement in accordance with TSX Venture Exchange policies.

BY ORDER OF THE BOARD OF DIRECTORS

"James Tuer"

James Tuer, President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

FOR FURTHER INFORMATION:

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