

**FOR IMMEDIATE RELEASE
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HUDSON CLOSSES \$264,000 NON-BROKERED PRIVATE PLACEMENT

Vancouver, BC - **HUDSON RESOURCES INC.** (“Hudson” – TSX Venture Exchange “HUD”) is pleased to announce it has closed the non-brokered private placement of 480,000 Units at the price of \$0.55 per Unit. The shares issued as part of the units and any shares issued upon exercise of the warrants are subject to a hold period expiring March 25, 2005 and may not be traded in British Columbia until March 25, 2005 except as permitted by the *Securities Act* (British Columbia) and the Rules made thereunder and the TSX Venture Exchange.

These proceeds represent the balance of the Hudson financing announced on October 15, 2004. The Company was ultimately successful in raising a total of \$1,596,485. As a result, the Company now has 12,127,037 shares outstanding (16,709,699 fully diluted at an average exercise price of \$0.46 per share). The company’s current working capital is approximately \$1,700,000, after taking into account recent financing costs.

Hudson will use the funds to initiate a drill program scheduled to begin in March, 2005 on the Company’s diamond exploration properties in west Greenland. The program is designed to test approximately 20 kimberlite targets with drill holes averaging 100m in depth. Paramount to the program will be the drilling of lake targets that display pipe-like anomalies based on the recent Dighem Mag-EM airborne survey. The Company is very encouraged by its prospects in the area due to the significantly diamondiferous kimberlite found at Garnet Lake last summer. A 107.9 kg sample of subcrop returned a total of 151 diamonds, 9 of which are classified as macrodiamonds (defined as remaining on the +0.5 mm square mesh sieve). The largest diamond measured 1.90 X 1.70 x 1.42 mm.

ON BEHALF OF THE BOARD OF DIRECTORS

“James Tuer”

James Tuer, President

This news release contains forward-looking statements regarding ongoing and upcoming exploration work and expected geology, geological formations and structures. Actual results may differ materially from those anticipated in these statements.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

FOR FURTHER INFORMATION:

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