

March 31, 2004

Trading Symbol: HUD
NR2004-03

NEWS RELEASE

HUDSON CLOSES PRIVATE PLACEMENT

Vancouver, BC - **HUDSON RESOURCES INC.** ("Hudson" – TSX Venture Exchange "HUD") has closed its recently announced private placement of 1,350,000 Units at the price of \$0.225 per Unit. The shares, warrants and any shares issued upon exercise of the warrants are subject to a hold period and may not be traded in British Columbia until August 1, 2004 except as permitted by the *Securities Act* (British Columbia) and the Rules made thereunder and the TSX Venture Exchange.

Global Securities Corp. was issued an agent's warrant to purchase up to 100,000 shares as partial commission. Any shares acquired on the exercise of the warrants are subject to a hold period and may not be traded in British Columbia until August 1, 2004 except as permitted by the *Securities Act* (British Columbia) and the Rules made thereunder and the TSX Venture Exchange.

BY ORDER OF THE BOARD OF DIRECTORS

"James Tuer"

James Tuer, President

Company Contacts:

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THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS NEWS RELEASE.