

May 12, 2004

Trading Symbol: HUD
NR2004-4

NEWS RELEASE

HUDSON ANNOUNCES STOCK OPTION GRANTS

Vancouver, BC - **HUDSON RESOURCES INC.** (“Hudson” – TSX Venture Exchange “HUD”) has granted incentive stock options under the company's stock option plan to directors, employees and consultants to purchase a total of 100,000 treasury shares at a price of 35 cents per share. The options are exercisable for a period of five years, subject to the policies of the TSX Venture Exchange.

BY ORDER OF THE BOARD OF DIRECTORS

“James Tuer”

James Tuer, President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.