

FOR IMMEDIATE RELEASE
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HUDSON INCREASES PRIVATE PLACEMENT AMOUNT

Vancouver, BC - **HUDSON RESOURCES INC.** ("Hudson" – TSX Venture Exchange "HUD") has agreed to increase the size of the non-brokered private placement, announced on June 13, 2004, by up to 1,800,000 units to a maximum of 3,500,000 units. Each unit is priced at \$0.30 per unit to raise gross proceeds of \$1,050,000. Each unit consists of one common share and one-half of a share purchase warrant, each full warrant entitling the holder to purchase one additional common share for a period of one year from the closing day at an exercise price of \$0.40 per share. The warrants will contain provisions for earlier conversion, at the Company's option, in the event that the shares trade for any 10 consecutive days at a weighted average trading price exceeding \$0.80 per share. A finder's fee will be paid to arm's-length parties on this private placement.

The proceeds of the placement will be used to further advance the exploration of the Company's diamond properties in Greenland. Specifically, the additional \$500,000 will be used to initiate a drill program scheduled to begin around the last week of August. The program is designed to test approximately 20 kimberlite targets with drill holes averaging 100m in depth. The terms of the private placement are subject to the acceptance for filing by the TSX Venture Exchange.

ON BEHALF OF THE BOARD OF DIRECTORS

"James Tuer"

James Tuer, President

This news release contains forward-looking statements regarding ongoing and upcoming exploration work and expected geology, geological formations and structures. Actual results may differ materially from those anticipated in these statements.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

FOR FURTHER INFORMATION:

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