

**FOR IMMEDIATE RELEASE
AUGUST 17, 2004**

Trading Symbol: HUD
NR2004-9

HUDSON CLOSES PRIVATE PLACEMENT

Vancouver, BC - **HUDSON RESOURCES INC.** ("Hudson" – TSX Venture Exchange "HUD") has closed its previously announced private placement in the amount of 1,455,000 Units at the price of \$0.30 per Unit for total proceeds of \$436,500. Each Unit consists of one common share and one-half of one share purchase warrant, each whole warrant entitling the holder thereof of to purchase an additional common share of the Company at a price of \$0.40 for a period of one year. The warrants are subject to an accelerated expiry if, anytime following December 18, 2004, the weighted average trading price of the common shares of the Company on the TSX Venture Exchange is greater than \$0.80 for any 10 consecutive trading days. In that event, the holder will be given notice that the warrants will expire 30 days following the date of such notice. The warrants may be exercised by the holder during the 30 day period between the notice and the expiration of the warrants.

The shares, warrants and any shares issued upon exercise of the warrants are subject to a hold period and may not be traded until December 18, 2004 except as permitted by the *Securities Act* (British Columbia) and the Rules made thereunder and the TSX Venture Exchange.

The Company paid cash finder's fees in the aggregate amount of \$34,350 to First Associates Investments Inc., Haywood Securities Inc. and Global Securities Corporation in connection with the private placement.

ON BEHALF OF THE BOARD OF DIRECTORS

"James Tuer"

James Tuer, President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

FOR FURTHER INFORMATION:

HUDSON RESOURCES

James Tuer

Ph: 604-688-3415

tuer@hudsonresources.ca