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**FOR IMMEDIATE RELEASE**  
April 25, 2006

Trading Symbol: HUD  
NR2006-10

**HUDSON CLOSES BALANCE OF \$3.2 MILLION FINANCING**

Vancouver, BC - **HUDSON RESOURCES INC.** (“Hudson” – TSX Venture Exchange “HUD”) is pleased to announce that it has closed the final \$1,611,199 tranche of its \$3,226,999 brokered private placement led by Paradigm Capital Inc. and Raymond James Ltd.

A total of 2,685,332 units were issued at a price of \$0.60 per unit in this tranche. Each unit consists of one Hudson common share and one-half of a common share purchase warrant. The shares issued comprising part of the units and any shares issued upon exercise of the warrants are subject to a hold period expiring August 26, 2006 and may not be traded until August 26, 2006 except as permitted by the Securities Act (British Columbia) and the Rules made thereunder and the TSX Venture Exchange.

Paradigm Capital Inc. and Raymond James Ltd. were issued agents' options to purchase up to 255,033 shares as partial commission. Any shares acquired on the exercise of the options are subject to a hold period and may not be traded until August 26, 2006 except as permitted by the Securities Act (British Columbia) and the Rules made thereunder and the TSX Venture Exchange.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the U.S. The securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold within the U.S. or to U.S. persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

ON BEHALF OF THE BOARD OF DIRECTORS

***“James Tuer”***

James Tuer, President

**FOR FURTHER INFORMATION:**

James Tuer, President  
Ph: 604-628-5002 or 604-688-3415  
[tuer@hudsonresources.ca](mailto:tuer@hudsonresources.ca)

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.