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FOR IMMEDIATE RELEASE
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HUDSON ANNOUNCES \$3 MILLION FINANCING FOR GREENLAND DIAMOND EXPLORATION

Vancouver, BC - **HUDSON RESOURCES INC.** (“Hudson” – TSX Venture Exchange “HUD”) has entered into an agreement for a \$3 million financing to qualified purchasers by way of a best-efforts brokered private placement through a syndicate of agents led by Paradigm Capital Inc. and Raymond James Ltd. In addition, the agents have been granted an over-allotment option for up to an additional \$2 million for a total of \$5 million.

The financing will consist of \$3 million of units. Each unit will consist of one common share and one-half of a common share purchase warrant, exercisable for a period of 24 months from closing. The pricing of the offering will be determined in the context of the market with closing scheduled for April 6, 2006. The financing is subject to regulatory approval. The agents will receive a 7 per cent selling commission and agents' compensation options for 10 per cent of all units sold.

The proceeds of the placement will be primarily used to advance the Company's Greenland diamond properties. Hudson has outlined an aggressive exploration program for 2006 with the objective of determining the economic potential of the previously discovered Garnet Lake diamondiferous dike. Hudson has initiated field work this year by conducting a high-resolution seismic reflection survey over the dike system. The Company is planning to complete more airborne geophysics, over 4,000m of core drilling, a larger 100+ tonne kimberlite sample and additional prospecting in 2006. The remaining balance of the financing will be used for general and administrative expenses as well as for working capital.

Hudson Resources Inc. is a diamond exploration company focused on a 1,500 sq km licence area near Sarfartoq, West Greenland. In 2004, the Company located the first highly diamondiferous kimberlite occurrence in Greenland with the recovery of 151 diamonds from a 108 kg sample. In 2005, Hudson found additional sources of significantly diamondiferous kimberlite in drill core at Garnet Lake. Hudson currently trades on the TSX Venture Exchange under the symbol “HUD” and has 14.8 million shares outstanding.

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ON BEHALF OF THE BOARD OF DIRECTORS

“James Tuer”

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This news release contains forward-looking statements regarding ongoing and upcoming exploration work and expected geology, geological formations and structures. Actual results may differ materially from those anticipated in these statements. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.