

FOR IMMEDIATE RELEASE
March 28, 2011

TSX-V: HUD
OTC: HUDRF
NR2011-05

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**HUDSON RESOURCES INC. ANNOUNCES SIGNING OF
UNDERWRITING AGREEMENT AND PRICING OF OFFERING**

Vancouver, BC - **HUDSON RESOURCES INC.** (the “Company”) – (TSX Venture Exchange “HUD”; OTCQX “HUDRF”) is pleased to announce that it has entered into an underwriting agreement with a syndicate of underwriters to complete its previously announced offering of 15.8 million common shares at a price of Cdn\$0.95 per share (the “Offering Price”) to raise aggregate gross proceeds of Cdn\$15,010,000 (the “Offering”). The Company has also granted the underwriters an option to purchase up to 2.37 million additional common shares at the Offering Price within 30 days following closing to cover over-allotments, if any, and for market stabilization purposes. A final short form prospectus has been filed today in connection with the Offering with the securities regulatory authorities in Alberta, British Columbia and Ontario, and the Company expects to close the Offering on or about April 5, 2011.

Dahlman Rose & Company, LLC and GMP Securities L.P. are acting as joint book-running managers for the Offering along with Stonecap Securities Inc. and Euro Pacific Canada Inc. acting as co-managers.

The Offering remains subject to the approval of the TSX Venture Exchange and applicable regulatory approvals. For further details of the Offering, please refer to the press release of the Company dated as of March 9, 2011 available at www.hudsonresources.ca, and on SEDAR at www.sedar.com.

The securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended, or under any state securities laws and may not be offered or sold in the United States, absent registration or an applicable exemption from the registration requirements. This news release does not constitute an offer to sell or the solicitation of an offer to buy nor will there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful.

ON BEHALF OF THE BOARD OF DIRECTORS

“James Tuer”

James Tuer, President

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Forward-Looking Statements

This news release includes certain forward-looking statements or information. All statements other than statements of historical fact included in this news release, including, without limitation, statements regarding plans for the completion of a financing and the intended terms and use of proceeds thereof, and other future plans and objectives of the Company are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's plans or expectations include market prices, general economic, market or business conditions, regulatory changes, timeliness of government or regulatory approvals and other risks detailed herein and from time to time in the filings made by the Company with securities regulators. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.