

FOR IMMEDIATE RELEASE

October 12, 2012

TSX-V: HUD

OTC: HUDRF

NR2012-05

**HUDSON ANNOUNCES GRANTS OF OPTIONS and
CORPORATE UPDATE**

Vancouver, BC - **HUDSON RESOURCES INC.** (the “Company”) – (TSX Venture Exchange “HUD”; OTCQX “HUDRF”) announces that following the Company’s annual compensation review which includes the granting of options, the board of director’s has approved the granting of a total of 2,225,000 incentive stock options to directors, officers and employees of the Company, as per the terms of the stock option plan. The options are exercisable at \$0.36 per share, being the closing price of the Company’s shares on the TSX Venture Exchange, and have a term of five years, subject to the policies of the TSXV.

On June 6, 2011, Hudson announced that it had retained the services of Brisco Capital Partners Corp. (“Brisco”) to provide investor relations services. In July 2012, it was mutually agreed between the Company and Brisco to terminate the agreement.

ON BEHALF OF THE BOARD OF DIRECTORS

“James Tuer”

James Tuer, President

For further information:

James Tuer, President

Ph: 604-628-5002 or 604-688-3415

tuer@hudsonresources.ca

Forward-Looking Statements

This news release includes certain forward-looking statements or information. All statements other than statements of historical fact included in this news release, including, without limitation, statements regarding plans for the completion of a financing and the intended terms and use of proceeds thereof, and other future plans and objectives of the Company are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company’s plans or expectations include market prices, general economic, market or business conditions, regulatory changes, timeliness of government or regulatory approvals and other risks detailed herein and from time to time in the filings made by the Company with securities regulators. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.